

Financial and Accounting F

Financial and Operational Auditing

Section 1: Course Information and Overview:

Instructor	Mayumi Nakagawa, Associate Professor
Office / Building	Rm 902 / Main Administration Building
Office Hours	W/Th/ F 5 th period (Sat after 1:00pm by an appointment)
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Course Outline / Description:

This course covers a variety of opportunities in the auditing profession including external auditing, internal auditing, compliance auditing, and operational auditing as well as fraud examinations. Topics include ethical issues, sampling techniques, audit reports, and internal controls; related case study. (Recommendation: financial accounting knowledge)

Section 2: Course Objective / Course Goals / Learning Outcomes:

To understand the idea and concept of the financial and internal audit by going over its standards and concepts. Studying the past cases of fraud will help the understanding of audit works.

Section 3: Class Schedule:

Class Meeting	Date	Themes	Supplementary Information
1	8/31	Introduction: Accounting system and Business	Review the materials to understand the concepts
2	9/2	Accounting Firms and Corporations	Review the materials to understand the concepts
3	9/7	Understanding the rules and regulations related to Audit 1	Review the materials to understand the concepts
4	9/9	Understanding the rules and regulations related to Audit 2	Review the materials to understand the concepts
5	9/14	Audit Report 1	Review the materials about reports
6	9/16	Audit Report 2	Review the materials about reports
7	9/21	Understanding the Internal Control at Corporations 1	Review the materials to understand IC
8	9/23	Understanding the Internal Control at Corporations 2	Review the materials to understand IC
9	9/28	Understanding about an "Internal Audit" 1	Review the materials to understand IC
10	9/30	Understanding about an "Internal Audit" 2	Review the materials to understand IC

11	10/5	Understanding the Internal Control for auditors 1	Review the materials about auditors' responsibilities
12	10/7	Review: Internal controls and Audit reports	Review the materials
13	10/12	Mid-term Exam	
14	10/14	Understanding the Internal Control for auditors 2	Review the materials about auditors' responsibilities
15	10/19	Professional responsibilities as an auditor 1	Review the materials about auditors' responsibilities
16	10/21	Professional responsibilities as an auditor 2	Review the materials about auditors' responsibilities
17	10/26	Case study 1	Review the materials
		No class (10/27 afternoon to 10/29)	
18	11/2	The steps in an audit 1	Review the materials
19	11/4	The steps in an audit 2	Review the materials
20	11/9	The steps in an audit 3	Review the materials
21	11/11	The steps in an audit 4	Review the materials
22	11/16	Case Study 2	Review the materials
23	11/18	Annual Reports and Auditor's report	Review the materials
24	11/23	Case Study 3	Review the materials
25	11/25	Case Study 4	Review the materials
26	11/30	Statements on standards for accounting and review services	Review the materials
27	12/2	Review	Review the materials
28	12/7	Presentation	
29	12/9	Presentation	
		Final Exam (12/13 ~)	

- Possible changes on the schedule

Section 4: Learning Assessments / Grading:

1. Grading:

Final Exam 40%

Mid-term 20%

Project 20%

Homework 20%

* regarding the project, the details will explained in class.

2. Textbooks:

Materials are provided.

Section 5: Additional Information:

Please make sure the rules of Kansai Gaidai University regarding the COVID situation, such as wearing masks, keeping a social distance, and any other issues. (We will update any changes of rules time to time.)