

Syllabus 2019 Spring Semester

Section 1: Course Information and Overview:

1. Course Title / Subject: Financial Statement Analysis
2. Course Outline / Description:

This course focuses on understanding the mechanism of Financial Statements and the ways to analyze them by going through the financial statements issued by the globally operated corporations. At the same time, the differences between the statements prepared under the U.S. GAAP and the IFRS, and the various analysis methods are discussed.

3. Instructor and Title: Mayumi Nakagawa, Associate Professor

Section 2: Course Objective / Course Goals / Learning Outcomes:

To understand how to interpret and analyze various financial statements, and how to make a decision as managers and/or investors.

Section 3: Class Schedule:

Class Meeting	Date	Themes	Supplementary Information
1		Introduction to the course Accounting cycles and Business	Review the materials
2		Understanding the internationally accepted Accounting Standards 1 – USGAAP, IFRS	Understand financial statements
3		Understanding the internationally accepted Accounting Standards 2 – USGAAP, IFRS	Understand financial statements
4		Understanding – Financial Statements: How to read the Balance Sheet 1	Review about Balance Sheets
5		Understanding – Financial Statements: How to read the Balance Sheet 2	Review about Balance Sheets
6		Understanding – Financial Statements: How to read the Income Statement 1	Review about Income Statements
7		Understanding – Financial Statements: How to read the Income Statement 2	Review about Income Statements
8		Accounting system: Merchandising Business and Manufacturing Business 1	Review the materials
9		Accounting system: Merchandising Business and Manufacturing Business 2	Review the materials
10		Understanding – Financial Statements: How to read Cash Flow Statement 1	Review about Cash Flow Statements
11		Understanding – Financial Statements:	Review about Cash Flow

		How to read Cash Flow Statement 2	Statements
12		Review: Financial statements and typical accounting tiles	Review the materials
13		Mid-term Exam	
14		Purpose of analyzing Financial Statements	Review the materials
		Spring Break (March 16-24)	
15		How to analyze Financial Statements – various methods	Review the materials
16		How to analyze financial condition: Diagram 1	Understand and prepare the drawings
17		How to analyze financial condition: Diagram 2	Understand and prepare the drawings
18		How to analyze financial condition: Diagram 3	Understand and prepare the drawings
19		How to analyze financial condition: Cash Flow Statement 1	Review the materials
20		How to analyze financial condition: Cash Flow Statement 2	Review the materials
21		Case Study 1 – the cases of financially good condition	Review the materials
22		Case Study 2– the cases of financially “Excess of Debt”	Review the materials
23		Case Study 3– the cases of struggling or expanding business	Review about diagraming
24		How to analyze financial condition: Ratio Analysis – Profitability and Liquidity	Review the materials
25		How to analyze financial condition: Ratio Analysis – Activity and Leverage	Review the materials
26		Comparison between Drawing and Ratio Analysis	Review the materials
27		Case study 1	Prepare a draft of project
28		Case study 2	Prepare a draft of project
29		Presentation	
30		Review	
		Final Exam (May 21-25)	

- Possible changes on the schedule

Section 4: Learning Assessments / Grading:

1. Grading:

Final Exam 30%

Mid-term 20%

Project 30%

Homework 20%

\* regarding the project, the details will explained in class.

2. Textbooks:

Materials are provided.

3. References:

*Financial Statement Analysis* by Charles H. Gibson

13<sup>th</sup> edition SOUTH-WESTERN CENGAGE Learning

*Financial Statements for Non-Accounting People The Trilateral Approach* by Katsunori Jack  
Kunisada 2014, Bona Vita Corporation