

## **Managerial Finance with Focus on Asia**

### **Section 1**

Instructor/Title	Professor Michael Palmer
------------------	--------------------------

#### **【Course Outline / Description】**

Managerial Finance studies corporate finance and capital markets, emphasizing the financial aspects of managerial decisions.

This course is designed to introduce you to the fundamental issues of financial management and to the quantitative techniques used to address them. Topics include risk and return, asset evaluation, capital budgeting, capital structure, dividend policy, business financial planning and working capital management. Particular emphasis will be given to the finance function and its relevance to the management of a business. Analysis, problem solving techniques and decision-making tools are emphasized. The time value of money as it applies to the finance function will be developed, and especially to the capital budgeting decision and to bond pricing.

The course will describe and evaluate the basic features of financial markets and their connection to a business organization. Stock, bonds and interest rates will also be covered. We will examine valuation models for stocks and bonds along with the determinants of interest rates. We will explore the yield curve.

The course will examine the use of financial ratios to evaluate the performance of the firm. We will calculate and analyze the financial statements of selected companies.

Differences between domestic and multinational financial management will be presented throughout the course. As such we will examine the impact of currency changes, political and economic risk, and the globalization of financial markets on the financial management function. We will also examine cross-cultural differences in the management of a business organization.

The format of this course is primarily lecture and discussion, with real-world in class assignments to help you make the linkage with business operations and to gauge your understanding of the material

### **Section 2**

#### **【Course Objectives/Goals/Learning Outcomes】**

1. To develop an understanding and appreciation of the role of financial management in a business organization.
2. To develop analytical skills necessary for the financial decision making process of a business organization.
3. To develop an understanding and appreciation of current financial issues facing business organizations through line web sites and readings and discussions of current articles in the financial press.

### **Section 3**

#### **【Class Schedule/Class Environment, Literature and Materials】**

copy & paste from your syllabus if you already have one which you distribute to the students at the beginning of the class. Ex: day 1, day2... Lesson 1, Lesson 2...

Course: Managerial Finance with Focus on Asia	Schedule of Instruction	Work outside of Classroom Activities
Lesson 1	Introduction to Financial Management	Reading assigned articles
Lesson 2	Functions of a CFO	Reading assigned articles
Lesson 3	Role of Board of Directors	Reading assigned articles
Lesson 4	Financial Markets	Reading assigned articles
Lesson 5	Functions of Financial Markets	Reading assigned articles
Lesson 6	Financing startup and IPOs and mature firms	Analyzing a recent IPO
Lesson 7	Financial Institutions	Reading assigned articles
Lesson 8	Financial institutions as sources of funds for businesses	Reading assigned articles
Lesson 9	Bank based versus market based financial systems	Reading assigned articles
Lesson 10	Financial Statements	Reading assigned articles
Lesson 11	Balance Sheet	Interpreting a company balance sheet
Lesson 12	Income Statement	Interpreting a company income statement
Lesson 13	Financial Statement Analysis	
Lesson 14	Liquidity and Debt Ratios	Computing financial ratios
Lesson 15	Profitability and Market Ratios	Computing financial ratios
Lesson 16	The Bond Market	Computing bond yields
Lesson 17	Determinants of interest rates	Reading assigned articles
Lesson 18	Sources of Funds for Firms	Reading assigned articles
Lesson 19	The Yield Curve	Interpreting yield curves from various online sites
Lesson 20	Bond and Stock Valuations	Reading assigned articles
Lesson 21	Present Value. Types of Yields	Solving present value examples
Lesson 22	Relation of prices to interest rates	Calculating changes in bond prices based on interest rate changes
Lesson 23	EPS in stock valuation	Reading assigned articles
Lesson 24	Working Capital Management	Reading assigned articles
Lesson 25	Capital Structure	Determining a company's capital structure
Lesson 26	Leverage	Computing leverage ratios
Lesson 27	Capital Budgeting	
Lesson 28	Cost of Capital	Solving a cost of capital

		example
Lesson 29	Payback and Discounted Payback	Reading assigned articles
Lesson 30	Net Present Value and Internal Rate of Return	Solving a Capital Budgeting example

**【Textbooks/Reading Materials】**

Articles and prepared readings (including cases) will be distributed to students throughout the semester.

**Section 4**

**【Learning Assessments/Grading Rubric】**

Your grade for this course will be based on three exams. Exams will consist of essay questions from lectures and assigned readings. Questions will be designed to test your ability to connect concepts covered in class with real world events. Some questions will involve problem solving. A calculator will be needed for this class for these exams.

Final course grades will be determined as follows:

Exam 1: 30%  
 Mid-Term Exam: 30%  
 Final Exam: 40%

Class participation will be strongly encouraged, but will not be a factor in determining final grade. The dates for these exams will be provided during the first week of class.

Letter grades will be based initially on a 90%, 80%, 70%, 60% format. Adjustments to this format will be made during the semester as exams are given. Plus and minus grades might be given.

**Section 5**

**【Additional Information】**

**Prerequisites:** Beginning accounting.

**Required Supplies:** Basic Financial Calculator