

Syllabus 2020 Spring Semester

Section 1: Course Information and Overview:

1. Course Title / Subject: Financial and Operational Auditing
2. Course Outline / Description:

This course introduces the objective of financial and internal audit by going through its process, and focuses on understanding the idea and concepts of auditing as an introductory level. Also, the importance of internal control, and reasons of having an internal control at corporations will be discussed. Some cases of wrongdoing by Japanese and American corporations are discussed to understand the business cultures.

3. Instructor and Title: Mayumi Nakagawa, Associate Professor
 Office / Building: #902 (Main Building)
 Office Hours (Days / Hours): W-F 5 & 6th period and others by an appointment
 Email: mnakab@kansai.ac.jp

Section 2: Course Objective / Course Goals / Learning Outcomes:

To understand the idea and concept of the financial and internal audit by going through its standards and process at the introductory level.

Section 3: Class Schedule:

Class Meeting	Date	Themes	Supplementary Information
1	1/30	Introduction: Accounting system and Business	Review the materials
2	1/31	Accounting firms and corporations	Review the materials
3	2/6	Understanding the rules and regulations related to audit 1	Review the materials
4	2/7	Understanding the rules and regulations related to audit 2	Review the materials
5	2/13	Audit reports 1	Review the materials
6	2/14	Audit reports 2	Review the materials
7	2/20	Understanding the Internal Control at corporations 1	Review the materials
8	2/21	Understanding the Internal Control at corporations 2	Review the materials
9	2/27	Understanding the Internal Control and audit works 1	Review the materials
10	2/28	Understanding the Internal Control and audit works 2	Review the materials

11	3/5	Case Study 1	
12	3/6	Review: Internal controls and Audit standards	Review the materials
13	3/12	Mid-term Exam	
14	3/13	Case Study 2	
		Spring Break (March 14-22)	
15	3/26	The steps in an audit 1	Review the materials
16	3/27	The steps in an audit 2	Review the materials
17	4/2	Risk of material misstatement 1	Review the materials
18	4/3	Risk of material misstatement 2	Review the materials
19	4/9	Case Study 3	
20	4/10	Test of controls 1	Review the materials
21	4/16	Test of controls 2	Review the materials
22	4/17	About audit evidence 1	Review the materials
23	4/23	About audit evidence 2	Review the materials
24	4/24	Case Study 4	
25	4/30	Statements on standards for accounting and review services 1	Review the materials
26	5/1	Statements on standards for accounting and review services 2	Review the materials
		5/4 – 5/6 National Holidays	
27	5/7	Case study 5	
28	5/8	Presentation	
29	5/14	Presentation	
30	5/15	Review	
		Final Exam (May 20-27)	

- Possible changes on the schedule

Section 4: Learning Assessments / Grading:

1. Grading:

Final Exam 30%

Mid-term 20%

Project 30%

Homework 20%

* regarding the project, the details will explained in class.

2. Textbooks:

Materials are provided.